

Statement of Indebtedness, Payment and Balances
MUNICIPALITY of SANTA ANA, CAGAYAN
CY 2021

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	15-06-185
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	15-06-185
6.1	Date of Certification (CNDSBC)	June 22, 2015
7	Monetary Board (MB) Resolution Number	1492
7.1	Date of MB Opinion	September 29, 2015
8	Amount of Proposed Loan	41,000,000.00
8.1	Date of Approval of Loan	November 19, 2015
8.2	Amount Approved	41,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	41,000,000.00
10	Name of LCE at the time of Contract Signing	DARWIN A. TOBIAS
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Sports Complex
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	73-2014
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	November 18, 2022
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	5
18	Terms and Conditions: Interest Rate	7.00 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	November 19, 2015
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	4,335,232.32
25	Annual Amortization: Interest	488,872.11
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	41,000,000.00
28	Cumulative Quarterly Payment During the year: Principal	32,329,535.21
29	Cumulative Quarterly Payment During the year: Interest	0.00
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	8,670,464.79
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	NELSON P. ROBINION
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	8,500,000.00
40	Current Budget Allocation for Debt Service	8,500,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Certified Correct by:

(sgd)JOSEFINA D. BALTAZAR
Acting Municipal Treasurer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared

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CY 2021

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	R2-2020-09-171
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	R2-2020-09-171
6.1	Date of Certification (CNDSBC)	September 18, 2020
7	Monetary Board (MB) Resolution Number	1445
7.1	Date of MB Opinion	November 13, 2020
8	Amount of Proposed Loan	75,548,654.00
8.1	Date of Approval of Loan	October 26, 2020
8.2	Amount Approved	75,548,654.00
9	Principal Amount of Loan (Actual Amount of Loan)	75,548,654.00
10	Name of LCE at the time of Contract Signing	NELSON P. ROBINION
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction of 3-Storey Commercial Building-Phase 2
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	85-2020
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	March 9, 2028
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	7
18	Terms and Conditions: Interest Rate	4.50%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	June 9, 2021
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	2,612,221.78
25	Annual Amortization: Interest	745,341.67
25.1	Annual Amortization: GRT	7,453.43
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	67,917,766.32
28	Cumulative Quarterly Payment During the year: Principal	2,612,221.78
29	Cumulative Quarterly Payment During the year: Interest	0.00
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	65,305,544.54
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	NELSON P. ROBINION
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	14,994,108.20
40	Current Budget Allocation for Debt Service	14,994,108.20
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

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Note:

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